

2. Financial modelling

Refinement of the financial modelling work being conducted by Lewis Tucker continues. At this point there is nothing in modelling to suggest the schemes are not financially viable.

The next stage of this work is further development of the assumption set. Water Wairarapa will work collaboratively with CIIL to agree a validated set of assumptions.

3. Farmer engagement

Planning for the next stage of the farmer engagement programme has been progressing. The financial modelling process will provide information for farmer engagement such as options for potential farmer investment in the scheme and water pricing scenarios.

Once the financial modelling assumption set has been agreed, final planning for the farmer engagement programme will be undertaken.

4. Stakeholder Advisory Group

The last meeting of the Stakeholder Advisory Group was held on 4 August. The agenda included the final reporting from Stage 1 and an update on Stage 2a work programme. MfE's report, Climate Change Projections for New Zealand, was introduced. Forest & Bird made a very insightful presentation at the meeting.

The next meeting is scheduled for 15 September. The agenda will include an update on future land use mix and irrigation value proposition.

5. Recommendation

That the WW Governance Group:

- 1. Receives the report.*
- 2. Notes the contents.*

Report prepared by:

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